

DE 08-012

nationalgrid

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May 15, 2008

VIA HAND DELIVERY & ELECTRONIC MAIL

Ms. Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429



Re: DG 06-107; National Grid's Fiscal Year 2008 Annual Reliability Enhancement and Vegetation Management Plan Results and Reconciliation Filing

Dear Ms. Howland:

Pursuant to the merger settlement agreement approved by the Commission in Order No. 24,777 (July 12, 2007) in the above-captioned docket, I am submitting Granite State Electric Company's d/b/a National Grid Fiscal Year 2008 (April 1, 2007-March 31, 2008) Annual Reliability Enhancement and Vegetation Management Plan results and reconciliation filing.

As required by the merger settlement agreement, this report contains the following information: 1) A report on actual spending on operation and maintenance activities and capital projects for fiscal year 2008, including an explanation of differences from the fiscal year 2008 budget; 2) A request for a capital investment allowance of \$165,840 to be included in rates effective for usage on and after July 1, 2008; and 3) Calendar year 2007 reliability performance results.

Thank you for your attention to this matter. If you have any questions, please feel free to contact me at 781-907-1849.

Very truly yours,

Alexandra E. Blackmore

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cc: Tom Frantz
Steve Mullen
Meredith A. Hatfield, Esq.